

File: DA

FISCAL MANAGEMENT

The School Committee must make fiscal decisions that are transparent to its stakeholders, responsible to citizens, and that will ensure sustainability of a high-quality school system well into the future. Toward these ends, the School Committee shall:

1. Establish levels of funding that provide the resources necessary to meet the learning needs of children in the district;
2. Strive to ensure that students in the same grade or course have equal resources;
3. Engage in strategic planning that involves a broad base of stakeholder input about the future needs of the schools;
4. Employ sound business practices in design and implementation of the annual budget;
5. Provide timely and accurate information to all staff with fiscal management responsibilities;
6. Establish efficient procedures for accounting, reporting, purchasing and receiving, payroll, payment of vendors and contractors, and all other areas of fiscal management;
7. Report to citizens at least once per year about the fiscal status of the School Department
8. Continually explore the possibility of new efficiencies in all aspects of School Department operation, and implement cost-saving ideas when practical.

Revised: April 11, 2012